Auditors' Report and Audited Financial Statements

Of

PHOENIX FINANCE 1st MUTUAL FUND

For the year ended June 30, 2021

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027 , 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

INDEPENDENT AUDITOR'S REPORT

To the Unitholder of PHOENIX 1st MUTUAL FUND

Qualified Opinion

We have audited the financial statements of **PHOENIX 1st MUTUAL FUND** (the Fund), which comprise the statement of financial position as of June 30, 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

1. According to paragraph 5.7.1 of IFRS 9 (Financial Statements), an entity shall make an irrevocable decision to present the fair value gain or loss on investments to the statement of profit or loss unless the conditions to present to the statement of other comprehensive income is met as per paragraph 5.7.5. According to paragraph 5.7.5 of IFRS 9, at initial recognition, an entity may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument within the scope of the IFRS 9 is neither held for sale nor contingent consideration recognized in a business combination as per IFRS 3 (Business Combination). However, in our audit, it was revealed that the compliances in this regard were not being followed.

2. According to section 67 of the Securities and Exchange Commission (Mutual Fund) Rules 2001, when the market value of the investment decrease from the cost of the investment, a provision for the fair value losses shall be maintained. However, as the investment was presented at their market value, no provision in this regard was required. As per paragraph 14 of the IAS 37 (Provisions, Contingent Liabilities, and Contingent Assets), a provision shall be recognized when an entity has a present obligation (legal or constructive) because of a past event and when payment is probable, and the amount can be estimated reliably. However, the provision made during the year in note 10.01 amounting to Tk. 29,000,000 as Addition to the Provision for Unrealized Losses on Investment in Securities and the closing balance of the provision for unrealized losses in note 10.00 amounting to Tk. 93,697,255 were not in compliance with the above rules & standards.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027, 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

Emphasis of Matter

1. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in First Finance Limited has shown 57,124 shares. However, the CDBL Report has shown 55,722 shares. The difference of 1,402 shares was because of the bonus shares of 5% stock dividend for the year ended December 31, 2016, which was withheld by the Honourable High Court Division of the Supreme Court of Bangladesh.

Key Audit Matters

Risk	Our response to the risk
Legal and regulatory matters	
We focused on this area because the Fund operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict. These uncertainties inherently affect the amount and timing of potential outflows for the provisions which have been established and other contingent liabilities.	We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Fund's key controls over the legal provision and contingencies process. We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired about all regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Fund's provisions and contingent liabilities disclosure.

Other Matter

The PHOENIX 1st MUTUAL FUND was established under a Trust Deed executed on September 07, 2009 between The PHOENIX & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. And 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16, 2009 under the Securities Exchange Commission (Mutual Fund) Rule 2001. The operation of the Fund commenced on April 20, 2010. The Fund is a close-end fund of 10(ten) years tenure.

The Tenure of the Mutual Fund has been extended for further 10 years from the date of 17th September 2019 to onwards on the basis of the BSEC circular vide BSEC/CMRRCD/2006-157/210/Admin/83 dated October 23, 2018. The initial tenure of the fund was expired on September 16, 2019.

Other Information

Asset Manager is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027 , 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.
- Conclude on the appropriateness of asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027 , 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Rules 1987 and the Securities and Exchange Commission (Mutual Fund) Rules 2001, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;
c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns;
d) The amount of the fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Securities and Exchange Commission (Mutual Fund) Rules 2001; and
e) The expenditure incurred was for the purposes of the Fund's business.

Name of Firm:	**M M Rahman & Co. Chartered Accountants**
Signature of the Auditor	
Name of the Auditor	**Mohammed Forkan Uddin FCA, Managing Partner**
Enrolment No.	**886**

DVC: 2109180886AS171553
Dated, Dhaka
18 SEP 2021

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027, 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Financial Position

As at June 30, 2021

Particulars	Notes	Amount in Taka		
		June 30, 2021	June 30, 2020 (Restated)	July 01, 2019 (Restated)
Assets				
Marketable Investments - at Market	3.00	574,396,971	354,597,589	471,009,847
Other current assets	4.00	2,853,673	1,615,794	2,001,387
Cash & Cash Equivalents	5.00	31,448,913	36,958,528	34,118,009
Total Assets		608,699,557	393,171,911	507,129,243
Equity and Liabilities				
Equity:				
Unit capital	6.00	600,000,000	600,000,000	600,000,000
Dividend equalization reserve	7.00	-	3,023,461	3,564,736
Retained earnings	8.00	40,115,287	47,972,200	61,683,528
Unrealized gain/ (losses) on investments	9.00	(153,164,044)	(362,230,438)	(250,758,318)
Total Equity (A)		486,951,243	288,765,223	414,489,946
Liabilities & Provisions:				
Provision for unrealized losses on Marketable Investm	10.00	93,697,255	64,697,255	64,697,255
Current liabilities	11.00	28,051,059	39,709,433	27,942,042
Total Liabilities (B)		121,748,314	104,406,688	92,639,297
Total Equity and Liabilities (A+B)		608,699,557	393,171,911	507,129,243
Net Asset Value (NAV) per unit				
Net Asset Value-at cost	12.00	12.23	11.93	12.17
Net Asset Value-at market	13.00	9.68	5.89	7.99

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS171553

Dated, Dhaka

18 SEP 2021

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020 (Restated)
Income			
Profit on sale of investments	ANNEX-D	41,375,624	9,161,781
Dividend from investment in securities	ANNEXURE-A	16,518,464	15,475,758
Interest on bank deposits and bonds	14.00	1,519,294	884,804
Total Income		**59,413,382**	**25,522,343**
Expenses			
Management fee		8,414,739	7,324,374
Trustee fee		600,000	600,000
Custodian fee		453,792	380,611
Annual BSEC fee		580,649	353,462
Listing fee		600,000	600,000
Audit fee		23,000	23,000
Other operating expenses	15.00	618,576	493,499
Total Expenses		**11,290,756**	**9,774,946**
Profit before provision		**48,122,626**	**15,747,397**
Provision for Marketable Investments	10.01	29,000,000	-
Net Income for the period ended June 30, 2021		**19,122,626**	**15,747,397**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	16.00	209,066,394	(111,472,120)
Total Comprehensive Income		**228,189,020**	**(95,724,723)**
Earnings Per Unit for the period	17.00	**0.32**	**0.26**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm:	**M M Rahman & Co.** **Chartered Accountants**
Signature of the Auditor	
Name of the Auditor	**Mohammed Forkan Uddin FCA, Managing Partner**
Enrolment No.	**886**

DVC: 2109180886AS171553

18 SEP 2021

PHOENIX FINANCE 1st MUTUAL FUND
Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Share Capital	Unrealized gain/ (losses) on investments (Restated)	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2020	600,000,000	(362,230,438)	3,023,461	47,972,200	288,765,223
Adjustment for restatement				(3,000)	(3,000)
	600,000,000	(362,230,438)	3,023,461	47,969,200	288,762,223
Dividend paid for FY 2019-2020	-		(3,023,461)	(26,976,539)	(30,000,000)
Fair Value Increase/(Decrease)		209,066,394			209,066,394
Net Income for the period ended June 30, 2021	-		-	19,122,626	19,122,626
Balance as at June 30, 2021	600,000,000	(153,164,044)	-	40,115,287	486,951,243

Statement of Changes in Equity
For the year ended June 30, 2020

(Restated)

Particulars	Share Capital	Unrealized gain/ (losses) on investments (Restated)	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2019	600,000,000	(250,758,318)	3,564,736	61,683,528	414,489,946
Dividend paid for FY 2018-2019	-		(541,275)	(29,458,725)	(30,000,000)
Fair Value Increase/(Decrease)		(111,472,120)			(111,472,120)
Net Income for the period ended June 30, 2020	-		-	15,747,397	15,747,397
Balance as at June 30, 2020	600,000,000	(362,230,438)	3,023,461	47,972,200	288,765,223

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS171553

Dated, Dhaka

18 SEP 2021

PHOENIX FINANCE 1st MUTUAL FUND
Statement of Cash Flow
For the year ended June 30, 2021

Particulars	Notes	Amount in Taka 2020-2021	Amount in Taka 2019-2020
Cash flows from operating activities			
Dividend from investment in shares		15,884,265	15,234,871
Interest on bank deposits and bonds		1,361,694	1,065,204
Expenses		(10,685,531)	(11,080,395)
Net cash inflow/(outflow) from operating activities		**6,560,428**	**5,219,680**
Cash flows from investing activities			
Sale of Securitiess		182,346,876	86,979,855
Purchase of Securities		(164,729,156)	(59,853,020)
Share application money		(51,895,000)	-
Refund of Share application money		51,895,000	-
Net cash inflow/(outflow) from investing activities		**17,617,720**	**27,126,835**
Cash flow from financing activities			
Dividend paid for the period		(29,694,106)	(29,505,996)
Net cash inflow/(outflow) from financing activities		**(29,687,763)**	**(29,505,996)**
Net cash increase/(decrease)		**(5,509,615)**	**2,840,519**
Cash or equivalents at the beginning of the year		36,958,528	34,118,009
Cash or equivalents at the end of the year		**31,448,913**	**36,958,528**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**0.11**	**0.09**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Name of Firm: M M Rahman & Co.
Chartered Accountants

Signature of the Auditor

Name of the Auditor: Mohammed Forkan Uddin FCA,
Managing Partner

Enrolment No. 886

DVC: 2109180886AS171553

Dated, Dhaka

18 SEP 2021

PHOENIX FINANCE 1st MUTUAL FUND
Notes to the financial statements
For the year ended June 30, 2021

1.00 Legal status and nature of business

The Phoenix Finance 1st Mutual Fund was established under a Trust Deed executed between the Phoenix Finance & Investment Limited (PFIL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on September 07,2009. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16,2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on April 20,2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

Phoenix Finance 1st Mutual Fund is a close-end mutual fund of ten years tenure.The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Summary of significant accounting policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the year ended June 30, 2020.

2.04 Reporting period

These financial statements cover 1 year from 01 July 2020 to 30 June 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 2,90,00,000.00 and has set up an accumulated general provision for Tk 9,36,97,255.00

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit for the period, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee @ 0.10% of the scheme size i.e. Tk. 6,00,000.00 (six lac) on sami-annual basis during the life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ Tk 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.11 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

		Amount in Taka	
		30-Jun-2021	30-Jun-2020 (Restated)
3.00 Marketable Investments - at Market			
Total Investment	3.01	574,396,971	354,597,589
		574,396,971	354,597,589

*** Restatement:**	
Audited opening balance	721,768,165
Adjustment for unrealized gain/ (loss)	(250,758,318)
Adjusted opening balance	**471,009,847**
Addition/ (Adjustment) during the year	(116,412,258)
Closing balance	**354,597,589**

** **Reason for Restatement:** The fund had a policy to present the marketable investments at their cost. Currently the policy has been changed to present the marketable investment at their market value. Therefore the restatement was required as per IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors).

3.01 Sector wise break up of investments in securities

Sector/category	Total cost price	Total market price	Difference Surplus/(Deficit)
Banks	59,013,661	50,992,267	(8,021,395)
Funds	16,100,749	17,497,622	1,396,873
Engineering	90,465,832	60,542,177	(29,923,655)
Food & Allied Products	30,012,047	35,913,036	5,900,989
Fuel & Power	118,968,718	94,463,271	(24,505,447)
Textiles	39,583,991	27,008,800	(12,575,191)
Pharmaceuticals & Chemical	95,319,779	81,727,551	(13,592,228)
Services	23,496,565	6,850,483	(16,646,082)
Cement	36,798,983	23,542,803	(13,256,180)
Tannary Industies	16,623,718	11,115,586	(5,508,132)
Ceramic Industry	8,466,574	5,550,693	(2,915,881)
Insurance	35,487,818	36,623,325	1,135,507
Telecommunication	13,450,497	19,806,041	6,355,543
Travel & Leisure	9,983,225	4,594,990	(5,388,234)
Finance & Leasing	73,316,582	38,570,432	(34,746,150)
Corporate Bond	11,823,947	12,430,500	606,553
Miscellaneous	48,648,329	47,167,395	(1,480,934)
Total	**727,561,016**	**574,396,971**	**(153,164,044)**

Annexure- C may kindly be seen for details.

4.00 Other current assets

	30-Jun-2021	30-Jun-2020
Dividend receivables	1,749,993	1,115,794
Interest receivable	157,600	-
Security deposit	500,000	500,000
Receivable from ISTCL	446,080	-
	2,853,673	1,615,794

Annexure-B may kindly be seen for details of Dividend receivable.

			Amount in Taka	
			30-Jun-2021	30-Jun-2020 (Restated)
5.00	**Cash & Cash Equivalents**			
a)	**Short term deposits with:**			
	Mutual Trust Bank Ltd. Dilkusha, STD 012-0320000893		17,836,567	12,777,167
	Mutual Trust Bank Ltd. Dilkusha, Escrow 0012-0320000928		8,852,688	13,407,075
	Shahjalal Islami, Motijheel (D/A- 2010-11) 4015 1310000087 7		550,770	4,031,608
	Shahjalal Islami, Motijheel (D/A- 2011-12) 4015 1310000116 3		308,052	1,801,137
	IFIC Bank Ltd, Principal (D/A -13-14) 1001-000598-041		380,711	868,459
	IFIC Bank Ltd, Principal (D/A -14-15) 1001-769950-041		284,171	476,465
	IFIC Bank Ltd, Principal (D/A -15-16) 1001-011747-041		407,627	592,332
	IFIC Bank Ltd, Principal (D/A -16-17) 0170146414041		461,295	444,225
	IFIC Bank Ltd, Principal (D/A -17-18) 0100100165041		312,004	371,587
	IFIC Bank Ltd, Principal (D/A -18-19) 0100100224041		5,267	251,422
	Dhaka Bank Ltd, Kakrail (D/A 19-20) 1061500000377		106,367	-
	Sub Total		**29,505,519**	**35,021,477**
b)	**Foreign currency accounts**			
	Mutual Trust Bank Ltd. Dilkusha Branch (USD)	5.01	1,859,825	1,860,904
	Mutual Trust Bank Ltd. Dilkusha Branch (GBP)	5.01	50,998	45,352
	Mutual Trust Bank Ltd. Dilkusha Branch (EUR)	5.01	32,571	30,795
	Sub Total		**1,943,394**	**1,937,051**
	Total Cash at bank		**31,448,913**	**36,958,528**

5.01 The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) received from non-resident Bangladeshis, and as per bank statements their closing balances were USD 21,931.69, GBP 434.69 and EUR 322.90 respectively at 30 June 2020, awaiting for clearance. The conversion rate of BDT with foreign currencites are as follows 1 USD= BDT 84.8500, 1 GBP = BDT 117.3204 and 1 EUR = BDT 100.90

		30-Jun-2021	30-Jun-2020 (Restated)
6.00	**Unit Capital**		
	6,00,00,000 number of units of Tk 10 each.	**600,000,000**	**600,000,000**
7.00	**Dividend equalization reserve**		
	Balance as at July 01, 2020	3,023,461	3,564,736
	Less: Dividend paid for FY 2018-2019	3,023,461	541,275
	Addition for the period	-	-
	Closing Balance as at June 30, 2021	-	**3,023,461**
8.00	**Retained earnings**		
	Balance as at July 01, 2020	47,972,200	61,683,528
	Less: Dividend paid for FY 2019-2020	26,976,539	29,458,725
	Less: Dividend Equalization Reserve	-	-
	Add/(Less): Prior year error adjustment	(3,000)	-
		20,992,661	**32,224,803**
	Add: Net Income for the period	19,122,626	15,747,397
	Closing Balance as at June 30, 2021	**40,115,287**	**47,972,200**

		Amount in Taka	
		30-Jun-2021	30-Jun-2020 (Restated)

9.00 Unrealized gain/ (losses) on investments

Opening balance		(362,230,438)	-
Adjustment for unrealized gain/ (loss)		-	(250,758,318)
Adjusted opening balance		**(362,230,438)**	**(250,758,318)**
Add/(Less): for the period		209,066,394	(111,472,120)
Closing Balance as at June 30, 2021		(153,164,044)	(362,230,438)

* **Reason for Restatement:** The fund had a policy to present the marketable investments at their cost. Currently the policy has been changed to present the marketable investment at their market value. Therefore the restatement was required as per IAS 8 (Accounting Policies, Changes in Accounting Estimates and Errors).

10.00 Provision for unrealized losses on Marketable Investments

Provision for Investment in Securities (Others)	10.01	93,344,035	64,344,035
Provision for Investment in Mutual Funds	10.02	353,220	353,220
Closing Balance as at June 30, 2021		93,697,255	64,697,255

10.01 Provision for Investment in Securities (Others)

Balance as at July 01, 2020	64,344,035	64,344,035
Addition during the year	29,000,000	-
Closing Balance as at June 30, 2021	93,344,035	64,344,035

10.02 Provision for Investment in Mutual Funds

Balance as at July 01, 2020	353,220	353,220
Closing Balance as at June 30, 2021	353,220	353,220

11.00 Current liabilities

Management fee payable to ICB AMCL	8,414,739	7,324,374
Custodian fee payable to ICB	-	380,611
Audit fee	23,000	23,000
Annual fee payable to BSEC	23,185	3,122
Payable for purchase of Securities	-	12,578,836
Share application money refundable	10,749,644	10,743,301
Dividend payable (11.01)	8,826,967	8,521,073
Others	13,524	135,116
Total current liabilities	28,051,059	39,709,433

11.01 Dividend payable

Dividend payable 2010-11	3,686,146	3,686,146
Dividend payable 2011-12	1,533,464	1,533,464
Dividend payable 2013-14	782,590	790,940
Dividend payable 2014-15	479,861	481,111
Dividend payable 2015-16	544,061	545,561
Dividend payable 2016-17	412,906	413,156
Dividend payable 2017-18	317,610	389,498
Dividend payable 2018-19	433,974	681,197
Dividend payable 2019-20	636,355	-
	8,826,967	8,521,073

	Amount in Taka	
	30-Jun-2021	30-Jun-2020 (Restated)
12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	761,863,601	755,402,349
Less: Liabilities	28,051,059	39,709,433
Net Asset Value	**733,812,542**	**715,692,916**
Number of Units	60,000,000	60,000,000
NAV per Unit at Cost	**12.23**	**11.93**
13.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	608,699,557	393,171,911
Less: Liabilities	28,051,059	39,709,433
Net Asset Value	**580,648,498**	**353,462,478**
Number of Units	60,000,000	60,000,000
NAV per Unit at Market Value	**9.68**	**5.89**
14.00 Interest on bank deposits and bonds		
Interest on Short Term Deposits	324,094	884,804
Interest income on Listed Bonds	1,195,200	-
	1,519,294	**884,804**
15.00 Other operating expenses		
Printing and stationary	32,044	34,912
Bank charges & Excise duty	68,800	53,193
Advertisement	312,375	224,493
CDBL Charges	41,636	16,365
CDBL annual fee & Connection charge	106,000	106,000
Dividend distribution expenses	2,070	26,019
IPO application expenses	27,000	3,000
Others	28,651	29,517
	618,576	**493,499**
16.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2020	(362,230,438)	(250,758,318)
Unrealized Gain/(losses) as on June 30, 2021	(153,164,044)	(362,230,438)
Increase/(decrease)	**209,066,394**	**(111,472,120)**
17.00 EPU		
Net profit after Provision	19,122,626	15,747,397
Number of Units	60,000,000	60,000,000
Earnings Per Unit	**0.32**	**0.26**

	Amount in Taka	
	30-Jun-2021	30-Jun-2020 (Restated)
18.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	6,560,428	5,219,680
Number of Units	60,000,000	60,000,000
NOCF Per Unit	**0.11**	**0.09**
19.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	48,122,626	15,747,397
Less: Profit on sale of Investment	(41,375,624)	(9,161,781)
Operating cash flow before changes in working capital	**6,747,002**	**6,585,616**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(791,799)	(60,487)
(Decrease)/Increase of Current liabilities	605,225	(1,305,449)
	(186,574)	**(1,365,936)**
Net operating cash flows	**6,560,428**	**5,219,680**

20.00 Related party Disclosures

Name of the Party	Relationship	Nature of Transaction	Balance as on 30.06.2020	Addition this year	Payment this year	Balance as on 30.06.2021
ICB Asset Management Company Ltd.	Asset Manager	Management Fee	7,324,374	8,414,739	7,324,374	8,414,739
Investment Corporation of Bangladesh	Trustee	Trustee Fee	-	600,000	600,000	-
Investment Corporation of Bangladesh	Custodian	Custodian Fee	380,611	453,792	834,403	-

PHOENIX FINANCE 1st MUTUAL FUND
Statement of Dividend from investment in securities for FY 2020-2021

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ACI LIMITED	18,405	8.00	147,240
2	AFTAB AUTOMOBILES LTD.	48,804	1.00	48,804
3	AIBL 1st ISLAMIC MUTUAL FUND	761,838	1.23	933,252
4	APEX FOOTWEAR LIMITED	40,787	2.50	101,968
5	ATLAS(BANGLADESHD) LTD.	34,533	0.50	17,267
6	B A T B C	12,890	30.00	386,700
7	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	34,740	1.50	52,110
8	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	34,740	1.00	34,740
9	B A T B C	14,890	30.00	446,700
10	BENGAL WINDSOR THERMOPLASTICS	96,745	0.25	24,186
11	BEXIMCO LIMITED(SHARE)	757,125	0.50	378,563
12	BEXIMCO PHARMACEUTICALS LTD.	25,000	1.50	37,500
13	BRAC BANK LTD.	126,545	1.00	126,545
14	BSRM STEELS LIMITED	154,302	1.50	231,453
15	BSRM STEELS LIMITED	154,302	1.00	154,302
16	DHAKA BANK LTD.	892,500	0.50	446,250
17	DHAKA BANK LTD.	937,125	0.60	562,275
18	DHAKA ELECTRIC SUPPLY CO. LTD.	65,100	1.00	65,100
19	ENVOY TEXTILES LTD.	191,823	0.50	95,912
20	ENVOY TEXTILES LTD.	191,823	0.50	95,912
21	EXIM BANK OF BANGLADESH LTD.	300,000	0.75	225,000
22	FAR EAST KNITTING & DYEING INDUSTRIES LT	398,303	0.30	119,491
23	FAREAST ISLAMI LIFE INSURANCE	66,758	1.00	66,758
24	GOLDEN HARVEST AGRO IND. LTD.	197,400	0.20	39,480
25	GOLDEN SON LTD.	169,941	0.25	42,485
26	GPH ISPAT LTD.	107,577	0.50	53,789
27	GRAMEEN ONE : SCHEME TWO	900,000	0.70	630,000
28	GRAMEEN PHONE LTD.	18,477	13.00	240,201
29	GRAMEEN PHONE LTD	10,000	14.50	145,000
30	GREEN DELTA INSURANCE	100,000	2.45	245,000
31	HAMID FABRICS LIMITED	23,302	1.00	23,302
32	HEIDELBERG CEMENT BD. LTD.	27,000	2.00	54,000
33	IPDC FINANCE LIMITED	141,479	1.20	169,775
34	ISLAMIC FINANCE AND INVESTMENT	908,718	1.00	908,718
35	ISLAMIC FINANCE AND INVESTMENT	908,718	1.00	908,718
36	JAMUNA OIL COMPANY LTD.	20,706	12.00	248,472
37	LAFARGE HOLCIM BANGLADESH LIMITED	218,477	1.00	218,477
38	LANKABANGLA FINANCE LTD.	378,122	0.70	264,685
39	LINDE BANGLADESH LIMITED	7,012	40.00	280,480
40	MEGHNA CEMENT MILLS LTD.	27,951	0.50	13,976
41	MEGHNA LIFE INSURANCE CO. LTD	40,456	2.00	80,912
42	MJL BANGLADESH LIMITED	166,251	4.50	748,130
43	N C C BANK LTD.	1,171,068	1.50	1,756,602
44	ORION PHARMA LIMITED	206,000	1.00	206,000
45	POWER GRID CO. OF BANGLADESH LTD.	287,462	2.00	574,924
46	PRIME FINANCE & INVESTMENT LTD.	37,872	0.20	7,574
47	QUASEM INDUSTRIES LIMITED	130,788	0.50	65,394
48	RAK CERAMICS(BANGLADESH) LTD.	156,565	1.00	156,565
49	RENATA (BD) LTD.	2,000	13.00	26,000

PHOENIX FINANCE 1st MUTUAL FUND
Statement of Dividend from investment in securities for FY 2020-2021

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
50	ROBI AXIATA LIMITED	200,000	0.30	60,000
51	RUNNER AUTO MOBILES	25,017	1.00	25,017
52	S. ALAM COLD ROLLED STEELS LTD	492,521	1.00	492,521
53	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	0.10	552
54	SHAHJIBAZAR POWER CO. LTD.	30,175	2.80	84,490
55	SQUARE PHARMACEUTICALS LTD.	53,500	4.70	251,450
56	SUMMIT ALLIANCE PORT LIMITED	246,918	0.80	197,534
57	SUMMIT POWER LTD.	613,894	2.00	1,227,788
58	THE ACME LABORATORIES LTD.	217,000	2.50	542,500
59	THE CITY BANK LTD.	100,000	1.75	175,000
60	TITAS GAS TRANSMISSION & D.C.L	173,855	2.60	452,023
61	UNIQUE HOTEL & RESORTS LIMITED	102,565	1.00	102,565
62	FRACTIONAL DIVIDEND			341
	Total			16,518,464

PHOENIX FINANCE 1st MUTUAL FUND
Statement of Dividend Receivable as at June 30, 2021

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ISLAMIC FINANCE AND INVESTMENT	908,718	1.00	908,718
2	HEIDELBERG CEMENT BD. LTD.	27,000	2.00	54,000
3	DHAKA BANK LTD.	937,125	0.60	562,275
4	EXIM BANK OF BANGLADESH LTD.	300,000	0.75	225,000
Total				1,749,993

PHOENIX FINANCE 1st MUTUAL FUND
Portfolio statement as on:
30-Jun-21

Listed securities

ANNEXURE-C

Sl. No.	Company name	Cost price			Market value			Total market price	Appreciation/ Erosion	% of Appreciation	Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average				
	BANKS										
1	AB BANK LTD.	256060	39.07	10003282.85	14.8	14.8	14.8	3,789,688	(6,213,595)	(62.12)	1.37
2	BRAC BANK LTD.	132872	56.6	7520612.86	49.5	49.2	49.35	6,557,233	(963,380)	(12.81)	1.03
3	DHAKA BANK LTD.	993352	14.36	14261320.93	14.1	14	14.05	13,956,596	(304,725)	(2.14)	1.96
4	EXIM BANK OF BANGLADESH LTD.	307500	11.91	3663577.5	11.6	11.4	11.5	3,536,250	(127,328)	(3.48)	0.50
5	N C C BANK LTD.	1400000	15.03	21043579.73	14.6	14.5	14.55	20,370,000	(673,580)	(3.20)	2.89
6	THE CITY BANK LTD.	105000	24.01	2521287.51	26.4	26.6	26.5	2,782,500	261,212	10.36	0.35
	Sector Total:	3,194,784		59,013,661.38				50,992,267	(8,021,395)	(13.59)	8.11
	CEMENT										
7	HEIDELBERG CEMENT BD. LTD.	27000	457.01	12339272.62	318.3	310	314.15	8,482,050	(3,857,223)	(31.26)	1.70
8	AFARGE HOLCIM BANGLADESH LIMITED	218477	79.93	17463874.7	59.3	59.2	59.25	12,944,762	(4,519,112)	(25.88)	2.40
9	MEGHNA CEMENT MILLS LTD.	29348	238.38	6995835.98	73.2	71	72.1	2,115,991	(4,879,845)	(69.75)	0.96
	Sector Total:	274,825		36,798,983.3				23,542,803	(13,256,180)	(36.02)	5.06
	CERAMIC INDUSTRY										
10	RAK CERAMICS(BANGLADESH) LTD.	158365	53.46	8466574.43	35.2	34.9	35.05	5,550,693	(2,915,881)	(34.44)	1.16
	Sector Total:	158,365		8,466,574.43				5,550,693	(2,915,881)	(34.44)	1.16
	CORPORATE BOND										
11	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE C	2000	5000	10000000	5280.5	5150	5215.25	10,430,500	430,500	4.31	1.37
12	IBBL MUDARABA PERPETUAL BOND	2000	911.97	1823946.51	1014.5	985.5	1000	2,000,000	176,053	9.65	0.25
	Sector Total:	4,000		11,823,946.51				12,430,500	606,553	5.13	1.63
	ENGINEERING										
13	AFTAB AUTOMOBILES LTD.	48804	169.12	8253617.59	27.9	28	27.95	1,364,072	(6,889,546)	(83.47)	1.13
14	APPOLLO ISPAT COMPLEX LIMITED	465275	11.16	5193785.91	8.4	8.4	8.4	3,908,310	(1,285,476)	(24.75)	0.71
15	ATLAS(BANGLADESHD) LTD.	34533	199.78	6898984.5	125.1	0	125.1	4,320,078	(2,578,906)	(37.38)	0.95
16	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	34740	87.18	3028542.57	86.6	86	86.3	2,998,062	(30,481)	(1.01)	0.42
17	BBS CABLES LTD.	125000	57.7	7213069.3	63.3	63.6	63.45	7,931,250	718,181	9.96	0.99
18	BENGAL WINDSOR THERMOPLASTICS	96745	48.06	4649172.16	24.8	24.8	24.8	2,399,276	(2,249,896)	(48.39)	0.64
19	BSRM STEELS LIMITED	154302	139.9	21586154.98	56	56.3	56.15	8,664,057	(12,922,098)	(59.86)	2.97
20	GPH ISPAT LTD.	100000	34.16	3416151.72	35.4	35.2	35.3	3,530,000	113,848	3.33	0.47
21	IFAD AUTOS LIMITED	50000	51.88	2593968.75	50.5	50.7	50.6	2,530,000	(63,969)	(2.47)	0.36
22	RUNNER AUTO MOBILES	100000	51.35	5135104.16	65.9	65.5	65.7	6,570,000	1,434,896	27.94	0.71
23	S. ALAM COLD ROLLED STEELS LTD	492521	45.68	22497280.26	33.2	33.1	33.15	16,327,071	(6,170,209)	(27.43)	3.09
	Sector Total:	1,701,920		90,465,831.9				60,542,177	(29,923,655)	(33.08)	12.43
	FINANCE AND LEASING										
24	BANGLADESH INDS. FINANCE CO.	160536	41.91	6727459.39	5	5.2	5.1	818,734	(5,908,726)	(87.83)	0.92
25	FIRST FINANCE LIMITED.	57124	16.23	927013.13	6.8	7.2	7	399,868	(527,145)	(56.86)	0.13
26	INTL. LEASING & FIN. SERVICES	307394	60.71	18663100.95	6.3	6.4	6.35	1,951,952	(16,711,149)	(89.54)	2.57
27	IPDC FINANCE LIMITED	300000	24.27	7281677.65	27.9	27.8	27.85	8,355,000	1,073,322	14.74	1.00
28	ISLAMIC FINANCE AND INVESTMENT	908718	25.39	23074199.8	22.9	23	22.95	20,855,078	(2,219,122)	(9.62)	3.17
29	PREMIER LEASING & FINANCE LTD.	676273	19.2	12984327.06	8.4	8.5	8.45	5,714,507	(7,269,820)	(55.99)	1.78
30	PRIME FINANCE & INVESTMENT LTD.	37872	96.61	3658804.2	12.7	12.4	12.55	475,294	(3,183,511)	(87.01)	0.50
	Sector Total:	2,447,917		73,316,582.18				38,570,432	(34,746,150)	(47.39)	10.08

Sl. No.	Company name	Cost price			Market value			Total market price	Appreciation/ Erosion	% of Appreciation	Total Invest
		No. of shares	Rate	Total	DSE	CSE	Average				
	FOOD AND ALLIED PRODUCT										
31	BATBC	44000	349.13	15361740.89	539.1	537.6	538.35	23,687,400	8,325,659	54.20	2.11
32	BEACH HATCHERY LIMITED	26292	34.28	901358	17.2	17.5	17.35	456,166	(445,192)	(49.39)	0.12
33	GOLDEN HARVEST AGRO IND. LTD.	197400	24.23	4782588.44	16.6	16.5	16.55	3,266,970	(1,515,618)	(31.69)	0.66
34	OLYMPIC INDUSTRIES LTD.	50000	179.33	8966360	170	170.1	170.05	8,502,500	(463,860)	(5.17)	1.23
	Sector Total:	317,692		30012047.33				35,913,036	5,900,989	19.66	4.13
	FUEL AND POWER										
35	DHAKA ELECTRIC SUPPLY CO. LTD.	65100	66.23	4311415.86	33.5	33.8	33.65	2,190,615	(2,120,801)	(49.19)	0.59
36	JAMUNA OIL COMPANY LTD.	20706	187.87	3890029.44	162.4	163.4	162.9	3,373,007	(517,022)	(13.29)	0.53
37	LINDE BANGLADESH LIMITED	7012	1083.9	7600339.85	1324.7	1269.7	1297.2	9,095,966	1,495,627	19.68	1.04
38	MJL BANGLADESH LIMITED	166251	108.87	18099807.08	83.2	84.2	83.7	13,915,209	(4,184,598)	(23.12)	2.49
39	POWER GRID CO. OF BANGLADESH LTD.	550000	56.76	31215643.01	44.7	44.9	44.8	24,640,000	(6,575,643)	(21.07)	4.29
40	SHAHJIBAZAR POWER CO. LTD.	30778	118.25	3639346.87	73.4	72.1	72.75	2,239,100	(1,400,247)	(38.48)	0.50
41	SUMMIT POWER LTD.	650000	48.45	31494338.28	44.1	44.1	44.1	28,665,000	(2,829,338)	(8.98)	4.33
42	TITAS GAS TRANSMISSION & D.C.L	173855	83.71	14552913.34	35.8	35.6	35.7	6,206,624	(8,346,290)	(57.35)	2.00
43	UPGDCL-UNITED POWER GENERATION & DISTRIB	15000	277.66	4164884.04	275.9	275.8	275.85	4,137,750	(27,134)	(0.65)	0.57
	Sector Total:	1,678,702		118,968,717.8				94,463,271	(24,505,447)	(20.60)	16.35
	FUNDS										
44	AIBL 1st ISLAMIC MUTUAL FUND	669139	8.68	5805299.42	9.1	9.2	9.15	6,122,622	317,322	5.47	0.80
45	GRAMEEN ONE : SCHEME TWO	650000	15.84	10295449.89	17.5	17.5	17.5	11,375,000	1,079,550	10.49	1.42
	Sector Total:	1,319,139		16,100,749.31				17,497,622	1,396,873	8.68	2.21
	INSURANCE										
46	DELTA LIFE INSURANCE CO.LTD.	40000	70.47	2818969.55	154.3	155.1	154.7	6,188,000	3,369,030	119.51	0.39
47	FAREAST ISLAMI LIFE INSURANCE	66758	133.27	8896521.1	63.2	67.7	65.45	4,369,311	(4,527,210)	(50.89)	1.22
48	GREEN DELTA INSURANCE	90000	56.93	5123659.9	126	122.8	124.4	11,196,000	6,072,340	118.52	0.70
49	MEGHNA LIFE INSURANCE CO. LTD	150000	109.67	16451247.36	88.5	90	89.25	13,387,500	(3,063,747)	(18.62)	2.26
50	SUNLIFE INSURANCE CO. LTD.	38258	52.21	1997420	33.1	32.9	33	1,262,514	(734,906)	(36.79)	0.27
51	Sonali Life Insurance Company Limited	20000	10	200000	11	11	11	220,000	20,000	10.00	0.03
	Sector Total:	405,016		35,487,817.91				36,623,325	1,135,507	3.20	4.88
	MISCELLANEOUS										
52	BEXIMCO LIMITED(SHARE)	527010	92.31	48648328.69	89.5	89.5	89.5	47,167,395	(1,480,934)	(3.04)	6.69
	Sector Total:	527,010		48,648,328.69				47,167,395	(1,480,934)	(3.04)	6.69
	PHARMACEUTICALS AND CH										
53	ACI LIMITED	20245	360	7288178.36	263.7	261.7	262.7	5,318,362	(1,969,817)	(27.03)	1.00
54	AFC AGRO BIOTECH LTD.	159390	40.17	6403449.6	20	19.8	19.9	3,171,861	(3,231,589)	(50.47)	0.88
55	BEXIMCO SYNTHETICS(SHARE)	13117	20.9	274081.3	8.4	8	8.2	107,559	(166,522)	(60.76)	0.04
56	ORION PHARMA LIMITED	206000	63.47	13075348.03	53.9	54.2	54.05	11,134,300	(1,941,048)	(14.85)	1.80
57	RENATA (BD) LTD.	5000	954.97	4774839.84	1319.7	0	1319.7	6,598,500	1,823,660	38.19	0.66
58	SQUARE PHARMACEUTICALS LTD.	170000	211.82	36010083.5	215.5	215.6	215.55	36,643,500	633,417	1.76	4.95
59	THE ACME LABORATORIES LTD.	253940	108.27	27493798.22	73.7	74	73.85	18,753,469	(8,740,329)	(31.79)	3.78
	Sector Total:	827,692		95,319,778.85				81,727,551	(13,592,228)	(14.26)	13.10
	SERVICES										
60	SUMMIT ALLIANCE PORT LIMITED	251856	93.29	23496564.94	27.1	27.3	27.2	6,850,483	(16,646,082)	(70.84)	3.23
	Sector Total:	251,856		23,496,564.94				6,850,483	(16,646,082)	(70.84)	3.23
	TANNARY INDUSTRIES										
61	APEX FOOTWEAR LIMITED	40787	334.79	13655114.12	235.3	214.6	224.95	9,175,036	(4,480,078)	(32.81)	1.88
62	BATA SHOES (BD) LTD.	3000	989.53	2968603.57	650.2	643.5	646.85	1,940,550	(1,028,054)	(34.63)	0.41

Sl. No.	Company name	Cost price: No. of shares	Cost price: Rate	Cost price: Total	Market value: DSE	Market value: CSE	Market value: Average	Total market price	Appreciation/ Erosion	% of Appreciation	Total Invest
	Sector Total:	43,787		16,623,717.69				11,115,586	(5,508,132)	(33.13)	2.28
	TELECOMMUNICATION										
63	BANGLADESH SUBMARINE CABLE CO.	50000	166.14	8307049.75	171.9	169.4	170.65	8,532,500	225,450	2.71	1.14
64	GRAMEEN PHONE LTD.	13342	273.08	3643447.69	349.4	352.3	350.85	4,681,041	1,037,593	28.48	0.50
65	ROBI AXIATA LIMITED	150000	10	1500000	44	43.9	43.95	6,592,500	5,092,500	339.50	0.21
	Sector Total:	213,342		13,450,497.44				19,806,041	6,355,543	47.25	1.85
	TEXTILES										
66	APEX WEAVING & FINISHING MILLS	5000	13.53	67668.75	15.67	15.67	15.67	78,350	10,681	15.78	0.01
67	ENVOY TEXTILES LTD.	191823	36.79	7057637.01	29.4	28.7	29.05	5,572,458	(1,485,179)	(21.04)	0.97
68	EVINCE TEXTILES LTD.	635951	17.64	11216446.35	10.3	10.1	10.2	6,486,700	(4,729,746)	(42.17)	1.54
69	FAR EAST KNITTING & DYEING INDUSTRIES LT	850000	14.17	12043296.17	14.1	14	14.05	11,942,500	(100,796)	(0.84)	1.66
70	HAMID FABRICS LIMITED	23302	24.41	568851.26	18.4	18.3	18.35	427,592	(141,260)	(24.83)	0.08
71	R. N. SPINNING MILLS LIMITED	396000	18.35	7267404.78	5.2	5.2	5.2	2,059,200	(5,208,205)	(71.67)	1.00
72	TALLU SPINNING MILLS LTD.	65000	20.96	1362687.05	7	6.6	6.8	442,000	(920,687)	(67.56)	0.19
	Sector Total:	2,167,076		39,583,991.37				27,008,800	(12,575,191)	(31.77)	5.44
	TRAVEL AND LEISURE										
73	UNIQUE HOTEL & RESORTS LIMITED	102565	58.55	6004684.28	40.6	39.1	39.85	4,087,215	(1,917,469)	(31.93)	0.83
74	UNITED AIRWAYS (BD) LIMITED	274473	14.5	3978540.3	1.9	1.8	1.85	507,775	(3,470,765)	(87.24)	0.55
	Sector Total:	377,038		9,983,224.58				4,594,990	(5,388,234)	(53.97)	1.37
	Listed securities	**15,910,161**		**727,561,016**				**574,396,971**	**(153,164,044)**		**100**

Non Listed securities

Sl. No.	Company name	Cost price: No. of shares	Cost price: Rate	Cost price: Total	Market value: DSE	Market value: CSE	Market value: Average	Total market price	Appreciation/ Erosion	% of Appreciation	Total Invest
0											

Total non listed securities:	-	-	-	-	-
Total listed securities:	15,910,161	727,561,016	574,396,971	(153,164,044)	
Grand total:	15,910,161	727,561,016	574,396,971	(153,164,044)	100

PHOENIX FINANCE FIRST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2020-2021

ANNEXURE-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	AIBL 1st ISLAMIC MUTUAL FUND	92,699	843,814	804,238	39,576
2	ASSOCIATED OXYGEN LIMITED	16,854	662,387	168,540	493,847
3	B A T B C	670	399,993	233,917	166,075
4	BBS CABLES LTD.	41,107	2,711,000	2,372,060	338,940
5	BEXIMCO LIMITED(SHARE)	230,115	22,168,303	21,241,939	926,365
6	BEXIMCO PHARMACEUTICALS LTD.	99,843	12,761,079	7,992,513	4,768,566
7	COPPERTECH INDUSTRIES LTD.	5,953	123,513	56,696	66,816
8	CRYSTAL INSURANCE COMPANY LIMITED	19,277	879,744	192,770	686,974
9	DELTA LIFE INSURANCE CO.LTD.	34,018	4,399,690	2,397,393	2,002,296
10	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	507,203	188,370	318,833
11	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	37,500	1,615,950	375,000	1,240,950
12	EGENERATION LIMITED	15,625	538,588	156,250	382,338
13	EXIM BANK OF BANGLADESH LTD.	180,000	2,441,880	2,198,160	243,720
14	FAR EAST KNITTING & DYEING INDUSTRIES LT	20,103	301,789	284,831	16,957
15	FU-WANG FOODS LIMITED	407,130	7,055,595	6,693,950	361,645
16	GENEX INFOSYS LIMITED	98,576	8,024,859	5,405,587	2,619,272
17	GOLDEN SON LTD.	169,941	2,768,651	2,651,080	117,571
18	GPH ISPAT LTD.	50,000	1,878,293	1,708,075	170,218
19	GRAMEEN ONE : SCHEME TWO	250,000	4,268,303	3,959,785	308,518
20	GRAMEEN PHONE LTD.	8,477	2,823,618	2,132,000	691,618
21	GREEN DELTA INSURANCE	64,161	5,239,936	3,886,388	1,353,548
22	HAMID FABRICS LIMITED	376,698	9,838,437	9,195,974	642,463
23	IPDC FINANCE LIMITED	304,466	8,300,105	7,509,471	790,634
24	LANKABANGLA FINANCE LTD.	397,028	14,308,319	10,750,987	3,557,332
25	N C C BANK LTD.	300,000	5,096,045	4,541,629	554,417
26	NEW LINE CLOTHINGS LIMITED	11,104	150,138	103,779	46,359
27	NRB COMMERCIAL BANK LIMITED	168,742	2,285,666	1,687,420	598,246
28	PACIFIC DENIMS LIMITED	345,394	3,589,501	3,338,325	251,176
29	PIONEER INSURANCE COMPANY LTD	73,000	2,752,169	2,626,233	125,936
30	QUASEM INDUSTRIES LIMITED	137,327	6,699,195	6,122,685	576,510
31	RELIANCE INSURANCE MUTUAL FUND	1,333,136	17,519,655	14,604,002	2,915,653
32	ROBI AXIATA LIMITED	319,019	14,880,454	3,190,190	11,690,264
33	RUNNER AUTO MOBILES	69,616	4,461,083	3,574,854	886,229
34	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	221,149	52,526	168,623
35	SHINEPUKUR CERAMICS LTD.	139,821	3,709,941	3,377,670	332,271
36	SILCO PHARMACEUTICALS LIMITED	11,393	254,565	103,576	150,989
37	SQUARE PHARMACEUTICALS LTD.	5,000	1,069,320	1,059,120	10,200
38	SUMMIT POWER LTD.	83,894	4,462,368	4,153,256	309,112
39	TAUFIKA FOODS AND AGRO INDUSTRIES LTD.	32,609	780,659	326,090	454,569
	TOTAL		182,792,956	141,417,332	41,375,624